
International Association of Fire Fighters

Board of Trustees Report to the 58th IAFF Convention

Arlington, Texas - August 2026

Board of Trustees

Trustees' Statement

The IAFF fiscal year runs from October 1 to September 30. In accordance with the IAFF Constitution and Convention requirements, upon completion of the annual audits, the Trustees submitted written reports to the Executive Board in March 2025 (for Fiscal Year 2024) and March 2026 (for Fiscal Year 2025). Those complete reports are included in this document.

For both fiscal years, the auditors found no material misstatements in the IAFF's financial reporting. For Fiscal Year 2025, they issued an **unmodified opinion**—commonly referred to as a **clean audit**—the highest level of assurance an independent audit can provide.

The IAFF has continued to strengthen its financial position by increasing net assets while reducing operating expenses through the implementation of a robust procurement policy.

Calibre CPA Group also noted that international unions typically return approximately **60% of per capita revenue** to affiliates through program funding. The IAFF currently returns **77% of per capita revenue** in the form of program funding.

As of the end of Fiscal Year 2025, the IAFF's reserve funds totaled **USD $20.4 million** and **CAD $3.1 million**.

The General President, General Secretary-Treasurer, and the Executive Board are to be commended for their stewardship of the IAFF's finances, including the continued improvement of the organization's operations and its commitment to clear, transparent financial reporting.

The Trustees' Reports for Fiscal Years 2024 and 2025 follow.

IAFF Board of Trustees

Trustee Report Fiscal Year 2024

Submitted to the IAFF Executive Board March 2025

Trustees

Alex Forrest*	Canada
Scott Marks*	Canada
Mark Ouellette	Eastern
Tony Mejia	Western

*At the 2024 IAFF Convention an election was held for the position of IAFF Region 1 (Canada) Trustee. Alex Forrest ended his term on September 28, 2024. Scott Marks began his term on September 29, 2024. For purposes of this report Alex Forrest was the Trustee for FY2024, Scott Marks was Trustee for the FY 2024 review and report.

Role and Objectives of the Board of Trustees

It is the duty of the IAFF Board of Trustees to ensure the financial reporting is accurate and transparent and that all expenditures comply with the IAFF Constitution & By-laws and all Policies of the IAFF. To ensure this the IAFF Board of Trustees are required to:

1. Engage an independent certified public accountant who will:
   - Perform an audit of IAFF accounts.
   - Perform a review of the independent audits of the Foundation and IAFF-FC.
2. The independent accountant and the Trustees will:
   - Have full access to all books, records, journals, contracts, reports and the like of the General President and General Secretary Treasurer.

Upon completion of the accounting firm's audit and the Trustee's due diligence review the Trustees will make a complete report to the Executive Board and to the delegates at each convention.

The reports shall include:

- Any reports/findings of the accounting firm, external vendors the Trustees may engage, and the Trustees due diligence review.
- Violations of policy or the Constitution & Bylaws.
- Recommendations to resolve any financial irregularities or policy changes required to improve the IAFF's financial functions.

(See Appendix I, IAFF Constitution & By-laws – Article VI, Section 5 – Board of Trustees)

Trustee's Statement

The Board of Trustees are empowered to meet with the accountants performing the audit to ensure that the IAFF's financial statements as presented are accurate and transparent. This report includes the activities of the Trustees throughout Fiscal Year 2024.

The Trustees were provided unfettered access to all financial documentation that was requested. Overwhelmingly, all staff and elected officials of the IAFF were open and forthcoming in our interviews with them. All reported that financial oversight within their purview was transparent and accurate. Financial records, receipts, and contracts were accessible to all, based on their level of oversight within the IAFF policies. During the interview they were asked to confirm adherence to all IAFF policies and the Constitution & By-laws (CBL). All confirmed that they were not aware of any breaches.

Sampling of comments

"Things have improved in governance and oversight"

"We are operating at higher and more transparent level."

"Never greater transparency than what we have now."

"As things have improved it becomes more important than ever that we do not become complacent, we must continue to be diligent on improving financial reporting."

Staff and elected officials offered ideas and suggestions to further improve the fiscal functions of the IAFF. The Trustees interpreted this as a sign that there is an openness and willingness by both staff and elected officials to engage with the IAFF leadership to make improvements. In our opinion this supports the idea that a positive work environment is in place.

Calibre CPA Group provided one recommendation which is included in this report. The report also includes findings of the Board of Trustees and Calibre CPA Group. The Trustees are empowered through the CBL to conduct a due diligence review, report and offer recommendations that they feel will improve the IAFF's fiscal functions. The findings of the Trustee's in this report support due diligence for ongoing quality control and continuous improvement of fiscal functions of the IAFF.

Trustee Findings

1 **Audit -** Calibre CPA Group has performed the audit of the International Association of Fire Fighters (IAFF) and its Subsidiary and Affiliates. The financial statements of the above were audited on a modified cash basis for Fiscal Year 2024 which ended on September 30, 2024. A modified cash basis is an acceptable and appropriate method for an organization such as the IAFF (*See Appendix II)*.
Calibre CPA Group found no misrepresentations in the Consolidated Financial Statements and provided an unmodified opinion that the financial statements are fairly represented. In common parlance this is known as a "clean audit". Calibre CPA Group stated, "*the IAFF is in a strong financial position and trending in the right direction"*. The Trustees support this statement and commend GST Líma and GP Kelly on their commitment to continue to improve the financial outcomes of the IAFF. It also indicates that sufficient financial controls are in place for expenditures.

2 **Past Recommendation –** Calibre CPA Group had previously recommended that the IAFF reduce the number of accounts in their chart of accounts by removing unused and dormant accounts. This process is ongoing and Calibre reports a significant reduction in the number of accounts and expects further reductions next year.

3 **Net Assets -** The IAFF is operating at a high level, regarding its financial requirements and reporting. Fiscal Year 2024 shows an increase in net assets of almost six million dollars ($6,000,000), attributable to the following: $2 million from investment income, $3 million in General Fund (budget vs. actual), and $1 million from Convention (budget vs. actual). Administrative expenses have remained consistent from FY 2023, with normal inflationary increases. Reserve funds of the IAFF are at healthy level. As of September 30, 2024, there was a total of $18.3 million in undesignated reserve funds, comprised of $14.2 million USD and $4.1 million CAD.

4 **Expenditures -** The financial policies of the IAFF require that all expenditures over $50,000 be approved by the IAFF Executive Board. <u>All</u> IAFF District Vice Presidents (DVPs) were interviewed for the Trustee review. All confirmed that the expenditures were reviewed and approved according to policy. Many of these expenditures are approved by email polls. The DVPs stated that they are more than satisfied with the checks and balances, level of financial controls, and the information they are given to approve expenditures.

5 **Amendment of Resolution 2024-41,** Intercompany Transfers – This resolution required that 99 cents of FIREPAC ED per capita be reallocated to the General Fund to pay a portion of salary and fringe of some IAFF staff for greater transparency. Upon review by the IAFF FIREPAC attorney, it was determined that the payment of certain IAFF staff salaries and fringe benefits for work performed on federal campaigns is required by federal campaign finance law to be paid from FIREPAC. The Executive Board (pursuant to Article XX, Section 3 of the IAFF CBL) amended the resolution to ensure compliance.

The amendment resulted in 56 cents being moved back to FIREPAC ED with the remaining 43 cents staying in the General Fund. The budget was amended accordingly.

6 **IAFF Financial Corporation –** IAFF FC had a net loss of $506,952 in FY 2024. Total assets are now $2,627,457, a reduction of $633,688. Financial Corporation has been tightening programs and working toward greater revenue generation. It should be noted that FC continues to fully meet its mandate in supporting the IAFF Foundation and IAFF programming.

7 **Tipping –** The IAFF Expense Policy allows for reimbursement of tips on ground transportation up to a maximum of 20%. In random checks of receipts, the auditors found that although minor and not having material impact, there were occasions when tips were reimbursed that exceeded the policy. Tipping over 20% is not a reimbursable expense.

8 **Procurement Policy –** A procurement policy has been established which applies to the IAFF Executive Board and staff. The GP and GST office will continue to work collaboratively to ensure compliance.

9 **Non-Political FIREPAC Expenditures –** FIREPAC funds are used to contribute to political campaigns and/or to support political and legislative issues. Understandably there are administrative and operational costs attributable to those duties that should be assessed from the FIREPAC fund taking into consideration appropriate legal requirements under U.S. and Canadian election law and any other relevant legal requirements. Disbursements from FIREPAC to the General Fund to offset administrative, operational, and production costs that are not direct contributions to candidates, parties or for direct political purposes should be itemized in the financial reporting.

Calibre CPA Group Recommendation

The following recommendation is from the accounting firm, and it is being reported as required under the *IAFF CBL Article VI, Section 5, Board of Trustees*.

Tipping – The IAFF Expense Policy limits reimbursement of tipping for ground transportation at 20%. On occasion tipping more than 20% was reimbursed. Calibre has recommended diligence to ensure that tipping over the 20% is not reimbursed. It is within the Executive Boards purview to review the Expense Policy and make changes. Currently the policy is prescriptive and does not allow for reimbursement over 20%. Changes to the policy would require Executive Board approval.

Trustee Activities

The IAFF Trustees attended all IAFF Board meetings in FY 2024.

The Trustees were also in attendance during 2024 at the IAFF ALTS, both the U.S. and Canadian Legislative Conference, the IAFF Fallen Fire Fighters Memorial as well as other state and local conferences and meetings.

The Trustees had multiple meetings with Calibre CPA Group to discuss the outcomes of the 2023 Trustee Report and prepare for the 2024 Trustee Report.

Between January 28, 2025, and February 5, 2025, the Trustees reviewed the financial statements and participated in the following activities;

- Met with Calibre CPA Group to review the audit.
- Met with Comptroller Ryan Weber.
- Reviewed the IAFF Consolidated Financial Statements including the assets, liabilities, changes in net assets, revenue, and expenses. The IAFF Financial Corp. Consolidated Balance Sheets and Consolidated Statements of Income were also reviewed, as were the IAFF Foundation Financial Statements.
- Conducted interviews with Elected Officers, Senior Staff, and IAFF Consultants. All IAFF District Vice Presidents were interviewed during our review. In total, over 25 interviews were conducted.
- On February 5, 2025, the Trustees participated in the presentation of the audit by Calibre CPA Group to General President Kelly and General Secretary/Treasurer Líma
- The Trustees over the course of the year randomly check expense voucher reimbursements and follow up on unreconciled credit card expenses.
- Participated in all IAFF Board meetings and the majority of IAFF Committee meetings.
- Reviewed the contracts of External Vendors.

International Association of Fire Fighters

Trustees Report Fiscal Year 2025

Submitted to the IAFF Executive Board March 2026

Board of Trustees

- **Scott Marks** — Canada
- **Mark Ouellette*** ---Eastern
- **Ron Glass*** — Eastern
- **Tony Mejia** — Western

** Ron Glass was elected Eastern Trustee on March 19, 2025, following the death of Trustee Mark Ouellette.*

Trustees' Statement

This report includes the findings of the audit and a summary of Trustee activities throughout Fiscal Year 2025.

The Board of Trustees engaged and met regularly with the independent certified public accountants performing the annual audit to ensure that the IAFF's financial statements were accurate, complete, and transparent.

The Trustees and the certified public accountant were provided full access to all requested financial documentation. All IAFF staff and elected officials were open and forthcoming during interviews. All individuals reported that financial oversight, within their respective areas, was transparent, accurate, and conducted in accordance with IAFF policies.

Financial records, receipts, and contracts were accessible in accordance with established levels of oversight. During interviews, staff and elected officials were asked to confirm adherence to IAFF policies and the Constitution & By-laws. All confirmed that policies were followed and that they were not aware of any breaches.

Staff and elected officials also offered ideas and suggestions to further improve IAFF fiscal functions. The Trustees interpret this engagement as evidence of openness, accountability, and a shared commitment to continuous improvement. In the Trustees' opinion, this reflects a positive and collaborative work environment.

Calibre CPA Group conducted the audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States.

Trustee Findings

1. Audit

Calibre CPA Group performed the consolidated audit of the International Association of Fire Fighters and its subsidiaries and affiliates for Fiscal Year 2025, which ended September 30, 2025. The financial statements were audited using a **modified cash basis of accounting**, which is an acceptable and appropriate method for an organization of the IAFF's size and complexity (see Appendix II).

Calibre CPA Group reported that the amounts are fairly stated in the consolidated financial statements and issued an **unmodified opinion**, commonly referred to as a *clean audit*.

This is the highest level of assurance that can be offered, and Calibre has rendered its opinion that the IAFF financial statements for FY 2025 were presented fairly in all material respects and compliant with Generally Accepted Accounting Principles.

During FY 2025, a refinement was made to the application of the modified cash basis related to lease financing. This change will be applied consistently going forward and is explained in Appendix II.

The auditors noted that the IAFF continues to move in a positive financial direction. Revenues increased, expenses decreased, and net assets grew. The audit confirmed that sufficient internal controls are in place for expenditures.

The Trustees concur with these findings and commend **General President Kelly** and **General Secretary-Treasurer Líma** for their continued commitment to strengthening the IAFF's financial position.

2. Prior Audit Recommendations

a. Chart of Accounts
Calibre CPA Group reported that the IAFF has continued to reduce unused and dormant accounts within its chart of accounts. This multi-year process has resulted in a chart that now contains approximately 5,000 active accounts, which is reasonable and appropriate for an organization of the IAFF's size.

b. Travel and Expense Policy
To address the FY 2024 audit recommendation related to tipping on ground transportation and to reduce administrative burden, the IAFF Executive Board amended **Policy FIN-014d (Travel & Expense for IAFF Contractors & Consultants)** at its October 2, 2025, meeting. The policy amendment memo is included as Appendix III(a).

The expense reconciliation and voucher process now requires submitters to provide a detailed breakdown of ground transportation expenses in the notes section. This change satisfied the FY 2024 audit recommendation. The amendment also increased the daily per diem rate from $80 to $90 — the first increase in more than 15 years.

These recommendations will be removed from future reports unless re-identified in subsequent audits.

3. Net Assets

The IAFF continues to operate at a high standard with respect to financial management and reporting. Fiscal Year 2025 resulted in an increase in net assets of approximately **$15.7 million**, more than double the FY 2024 increase of $6 million.

This increase is attributable to:

- **$7.4 million** in market value of investments
- **$8.6 million** increase in per-capita tax revenue, driven by both membership growth and per-capita adjustments; and
- A **$378,000 reduction in expenses**.

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4. Reserve Fund

Resolution 26 of the 2018 IAFF Convention dedicated **$0.21 of per-capita tax** to fund operating expense reserves, with a target of **no less than four months and no more than six months** of operating expenses. See Appendix III(b)

The General Secretary-Treasurer's office and the IAFF Executive Board's Finance Committee have accurately reported steady growth toward this goal. Over the past three years, reserves have grown by approximately **$15 million**, representing a 55% overall increase toward the six-month target.

As of September 30, 2025, total undesignated reserve funds totaled **$23.5 million**, consisting of:

- **$20.4 million USD**, and
- **$3.1 million CAD**.

This represents approximately **82.5% of the four-month reserve goal** and **55% of the six-month reserve goal**. The reserve fund balances are accurate as of the fiscal year end 9/30/2025. There are several factors that will continue to impact the progression towards the designated reserve goals, including, but not limited to, organizational revenue, expenses, and investment funds performance. It should be noted that under the leadership of the General President, General Secretary-Treasurer and the IAFF Executive Board, a committed strategy to decrease Pension fund liabilities has been executed, moving the IAFF closer to a fully funded position.

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5. Program Funding

The IAFF's core mission is the delivery of programs that support its membership. These programs span health, safety, science and medicine, behavioral health, political and governmental affairs, hazardous materials and special operations, and comprehensive union training.

While most international labor unions typically allocate approximately 60% of their budgets to program delivery, the **IAFF currently allocates 77% of its budget to programs.** The auditors specifically noted that this percentage exceeds industry norms and reflects a strong commitment to member services. The Trustees concur and commend the IAFF for this prioritization.

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6. Expenditures

IAFF financial policies require Executive Board approval for all expenditures exceeding **$50,000**. All IAFF District Vice Presidents (DVPs) were interviewed as part of the Trustee review and confirmed that expenditures were reviewed and approved in accordance with policy.

Many approvals occur through email polling. DVPs expressed satisfaction with the checks and balances in place, the level of financial controls, and the quality of information provided. DVPs also confirmed that any expenditure may be held for full Board discussion if requested.

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7. IAFF Financial Corporation

The IAFF Financial Corporation demonstrated significant improvement in FY 2025, moving from a **net loss of $506,952 in FY 2024** to a **net profit of $626,371 in FY 2025**.

Total assets increased from **$2,627,457 to $2,665,361**, and expenses to vendors and suppliers were reduced by approximately **$1 million**. This improved financial position strengthens the FC's ability to support the IAFF Foundation and IAFF programming.

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8. Procurement Policy

Procurement Policy

The Offices of the General President and General Secretary-Treasurer continue to work collaboratively to ensure compliance with the IAFF Procurement Policy. The Trustees observed improved documentation of bids related to Requests for Proposals (RFPs), demonstrating competitive pricing and cost control, including when preferred vendors are utilized.

The IAFF uses **Business Central** as their main accounting software. Accounts Receivable are handled through **iMIS** and Accounts Payable through **YOOZ software** which are both compatible and integrated with **Business Central. YOOZ** provides three distinct processes: contract routing (managing the approval and flow of contracts), procurement (handling the purchase of goods and services), and payment of invoices (processing and paying supplier bills).

All contracts are routed through **YOOZ** for review and approval. All contracts over **$50,000** are reviewed and approved by the **Executive Board** as well. Invoices between **$10,000 and $50,000** are first processed through **YOOZ** utilizing Purchase Order routing. Once the Purchase Order is approved, the invoice can then be submitted for payment. The procurement process and RFP's has led to competitive bidding, even amongst preferred vendors which has resulted in lower costs for products and services. **The offices of the General President and the General Secretary-Treasurer both report that this has strengthened the competitive procurement process and resulted in savings.**

Calibre CPA Group Summary

Calibre CPA Group reported that amounts in the consolidated financial statements are fairly stated and issued an unmodified (clean) audit opinion. Communications with the General Secretary-Treasurer's office were transparent and cooperative, with no disagreements or difficulties encountered during the audit process. No instances of non-compliance were identified.

The Grants Audit was also completed and resulted in a clean audit with no findings of non-compliance. Given that grant accounts are potentially subject to government review, this audit was conducted with enhanced scrutiny, and Calibre CPA Group reported full satisfaction with the results.

Trustee Activities

During FY 2025, the IAFF Trustees:

- Attended all IAFF Executive Board meetings.
- Participated in IAFF ALTS, U.S. and Canadian Legislative Conferences, the IAFF Fallen Fire Fighters Memorial, and various state and local meetings.
- Met multiple times with Calibre CPA Group to review the FY 2024 Trustee Report and prepare the FY 2025 audit.
- Calibre CPA Group presented draft audit and findings to the Trustees on January 27, 2026.
- Reviewed all audited financial statements for the IAFF, IAFF-FC, and IAFF Foundation.
- Conducted interviews with all District Vice Presidents, principal officers, senior staff, and consultants — totaling over 25 interviews.
- Began interviews virtually on January 12, 2026, and conducted in-person interviews at IAFF Headquarters from February 2–6, 2026.
- Met with Comptroller Ryan Weber to review financial reports.
- Participated in the audit presentation by Calibre CPA Group to General President Kelly and General Secretary-Treasurer Líma on February 3, 2026.
- Conducted reviews of expense reimbursements and unreconciled credit card expenses throughout the year.
- Reviewed contracts with external vendors.

Appendix I

IAFF Constitution & By-laws – Article VI, Section 5 – Board of Trustees

The Board of Trustees shall examine the books of the Association at least once each year and at such other times as they deem necessary. The Trustees shall have full access to all books and records of the General Secretary-Treasurer and the General President in their various capacities related to financial matters of the Association.

The Trustees shall engage a certified public accountant, who shall be independent from any person or firm performing accounting services for the Association, the IAFF Financial Corporation ("IAFF-FC") or International Association of Fire Fighters Foundation ("Foundation"), to perform an audit of the accounts of the IAFF at least once a year, which shall include reviewing the annual independent audits of the Foundation and the IAFF-FC. The certified public accountant and Trustees shall have full access to all books, records, journals, contracts, reports and the like of the General President and General Secretary-Treasurer. Upon completion of the accounting firm's audit and the Trustees' due diligence review, the Board of Trustees shall make a report of their findings to the Executive Board as well as the delegates at each convention. Reports shall include any reports/findings of the accounting firm or any external vendor the Trustees may engage as well as any violations of policy, the Constitution & By-Laws or any recommendations in the report with regard to resolving any financial irregularities in the review or any financial policy changes that they regard as necessary to IAFF fiscal functions. The Board of Trustees shall attend all Executive Board meetings to stay updated on financial matters and decisions made in committees and Board meetings and the facts and reasoning behind them. The Trustees shall attend IAFF hosted events as approved by the General President. Together with the General Secretary-Treasurer, the Board of Trustees shall also be responsible for bonding of all officers and employees as provided by this Constitution & By-Laws and required by applicable law and shall be
the custodian of all such bonds which shall be held in trust for the benefit of the IAFF.

Appendix II

Modified Cash Basis Accounting

Unions often use modified cash basis accounting because it provides a simpler way to track their finances while still offering a more accurate picture of their long-term financial health compared to pure cash basis accounting, allowing them to monitor short-term cash flow while also accounting for significant assets and liabilities like property and equipment or loans payable, all while keeping bookkeeping relatively straightforward.

Key points about modified cash basis for unions:

- **Balance between simplicity and accuracy:** By combining elements of cash basis (for daily transactions) and accrual basis (for larger, long-term items), modified cash basis offers a good balance between easy recordkeeping and a more comprehensive view of finances.
- **Cost-effective:** Compared to full accrual accounting, modified cash basis can be less time-consuming and require less complex recordkeeping, which is beneficial for unions managing large memberships and diverse financial activities.
- **Transparency for members:** By presenting a clear picture of both short-term cash flow and long-term financial obligations, modified cash basis can help unions better communicate their financial status to members.
- **Compliance with reporting requirements:** While not always required by law, many unions use modified cash basis accounting to comply with Department of Labor (DOL) reporting standards for financial disclosure, particularly when filing LM-2 forms.

Refinement in Application of Modified Cash Basis – During the year ending September 30, 2025, IAFF refined its application of the modified cash basis of accounting related to finance leases. In prior years, the Association removed finance lease liabilities but continued to present the related leased assets within property and equipment. Beginning in the current year, the Association presents both the leased assets and the related finance lease liabilities in the financial statements. This refinement was applied prospectively; no adjustment to beginning net assets was recorded. Summarized comparative information for the prior year is presented as previously reported and has not been adjusted. As a result, finance lease liabilities appear in the current year but not in the prior year.

Appendix III (a)

INTERNATIONAL ASSOCIATION OF FIRE FIGHTERS

MEMORANDUM

DATE: October 8, 2025

TO: All IAFF Contractors & Consultants

FROM: COO Brinkley/COS Murphy

SUBJECT: Expense Gratuity Policy and Per Diem Increase from $80 to $90

On September 2, 2025, we distributed a memo addressing gratuities for ground transportation. The memo restricted gratuities to 20% of the trip fare excluding taxes and any additional booking or service fees.

To ensure compliance with our auditors while also easing the administrative burden, at the IAFF Executive Board Meeting on October, 2, 2025, the IAFF Executive Board amended IAFF Executive Board Policy "FIN 014d - Travel & Expense for IAFF Contractors & Consultants" to include the following language:

"Buses, car rentals, taxis, Ubers, airport limo services, subways, ferries, and tolls, shall be reimbursed for the actual amount identified by a corresponding receipt scanned into Concur. Any tip which is included in a receipt and does not exceed 20% of the ***total cost of the service*** *rendered will be reimbursed.* ***The standard/economy class of transportation should be chosen."*** When submitting these expenses in Concur, include a note in the comments section indicating compliance with the policy or explanation of why the standard/economy class was not selected.

Example: "Total = $15.00 x 20% = $3 gratuity in compliance with FIN – 014d." This note will speed up the review and approval process by letting the reviewer know you have considered the policy when submitting this expense. **If a note is not included with the expense, it will be returned for documentation.**

Additionally, the IAFF Executive Board approved an increase in per diem from $80 to $90 per day effective October 1, 2025. Please ensure you are entering the **new** amount for any expense report where per diem is applicable (from October 1 forward).

Appendix III (b)

IAFF Convention 2018
Resolution No. 26

COMMITTEE ASSIGNMENT: Resolutions
Designated Per-Capita Tax Funding for Reserves

WHEREAS, the International Association of Fire Fighters is a dynamic organization which responds to the everchanging needs of its members in a complex environment; and
WHEREAS, IAFF Operations are continually expanding to meet those needs and the maintenance of adequate financial reserves is fiscally prudent; and
WHEREAS, the 52nd Biennial Convention held in 2014 allocated $0.21 in per-capita tax to fund the renovation of the Fallen Fire Fighter Memorial in Colorado Springs, CO; and
WHEREAS, this resolution sunsets September 1, 2019; therefore be it
RESOLVED, That this $0.21 be retained as a dedicated revenue source for the existing IAFF Reserve Fund; and be it further
RESOLVED, That the use of these funds require the approval of the IAFF Executive Board; and be it further
RESOLVED, That the goal of the Reserve Fund shall be set at a level of no less than four months operating reserves and no greater than six months operating reserves; and be it further
RESOLVED, That reserve funds shall be primarily used for but not limited to operational programs and services to advance and strengthen the IAFF and its members; and be it further
RESOLVED, That investments made into this fund adhere to the strategy and policies drafted by qualified investment professionals and adopted by the IAFF Executive Board.
Submitted by: IAFF Executive Board
Cost Estimate: 21 cents ($0.21) sunset to be retained September 1, 2019
COMMITTEE RECOMMENDATION: Adopt
CONVENTION ACTION: Adopted as Amended